



**FARMERS
BRANCH**

MEMORANDUM

FINANCE

**TO: Mayor Tim O'Hare and the
City Council**

**THRU: Gary D. Greer
City Manager**

**FROM: Charles S. Cox
Director of Finance**

DATE: December 24, 2009

SUBJECT: Financial Report – September 2009

Attached are the September 2009 Revenue and Expenditure reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of September 2009.

CSC/sp

attachments

City of Farmers Branch, Texas

Fourth Quarter 2008-09 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the fourth quarter of the fiscal year through September 30, 2009.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the year-end amended budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

General Fund Revenues

Revenue collections overall ended 3.8% (\$1.6 million) lower than expected. Sales tax revenues were down 5% primarily due to the downturn in

the economy negatively impacting the last two months of the fiscal. Franchise fee revenue was down primarily due to falling natural gas prices which impacted gas franchise receipts. Court revenue is down by 5%.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Building contractors, the largest category, increased by 18%. Furniture stores, the second largest source of sales tax revenues, decreased by 14%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (-35%); machinery & equipment wholesalers (+10%); electronics & appliance stores (-7%); sporting goods stores (+36%); department stores (+7%); computer systems design (+41%); investigation/security services (+42%); and building services (+7%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 9% of the City's sales tax revenue and furniture store category represented 8%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

Building Permit Activity

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the fourth quarter of 2008-09, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$1.1 million versus \$5.5 million through the fourth quarter of 2007-08; new non-residential construction totaled \$5.2 million versus \$57.6 million issued through the fourth

quarter of 2007-08; additions and remodels totaled \$25 million (-45%).

Unemployment Rate

The Sept. 2009 City unemployment rate at 8.4% is up from the 7.8% level at the end of last quarter.

General Fund Expenditures

Fourth quarter expenditures indicate that City departments have expended 98% of budget compared with 99% last year. Departments and divisions were at or near planned expenditure levels. Expenditures overall ended 2 % (\$838,000) lower than expected.

General Fund Year-End Results

The General Fund year-end results indicate an increase in unassigned (previously known as unreserved and undesignated but re-titled due changes in accounting standards) fund balance by \$1,036,636. The year-end amended budget noted a planned fund balance increase of \$1.7 million.

Utility Fund Revenues

Water and Sewer revenues are at lower than expected levels thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

Fourth quarter consumption decreased by 8% when compared with the fourth quarter last year. Year-to-date consumption decreased by 4% due to moderate temperatures and increased rainfall. During the quarter, residential consumption decreased by 4%, commercial consumption decreased by 16% and apartment consumption increased by 12%. The following major water consumers had a significant change in consumption during the fourth quarter when compared with prior year: Dallas Semiconductor, Omni Hotel, Dallas Medallion Hotel, Wyndham Hotel, Quebecor, Brookhaven Country Club (irrigation) and Parish Day School (irrigation) all had significant declines. Lakeview at Parkside (irrigation), Prairie Crossing (irrigation), and Broadstone

(irrigation) all had significant consumption increases.

Utility Fund Expenditures

Expenditures are at 96% of budget compared to a 100% level for the same period last year.

Utility Fund Year-End Results

The Utility Fund year-end results indicate a decrease in fund balance from \$2.6 million to \$2.3 million primarily due to increased one-time transfers to the General Fund. The target fund balance is \$2 million.

Special Revenue Fund Revenues

Hotel/Motel revenue collections overall are \$331,392 less than anticipated budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

Special Revenue Funds/Expenditures Hotel/Motel Fund

Expenditures are at anticipated levels. Total expenditures are at 96% of budget.

Other Funds

Donation and Police forfeiture funds are within anticipated expenditure levels.

Cash Management

The City continued to maintain satisfactory cash management policies during the fourth quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the fourth quarter is attached. The City's weighted average yield thru the month of September was 1.663% that compares with the benchmark (equivalent weighted average maturity) 193 day T-Bill interest rate of 0.202% (on September 30, 2009). Interest rates are expected to remain stable (at low rates) throughout the remaining portion of the calendar year.

**City of Farmers Branch
Portfolio Summary Report
Quarter ending 9/30/09**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of June 30, 2009.

Beginning Book Value	\$44,649,824
Beginning Market Value	\$44,841,922
WAM ¹ at Beginning Date	191 days
Ending Book Value	\$38,091,814
Ending Market Value	\$38,235,719
Unrealized Gain/(Loss)	\$ 143,905
WAM at Ending Date	193 days
Change in Market Value	(\$6,606,203) ²
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	1.663%
Fiscal Year to Date Average Monthly Yield	2.212%
193 Day T-Bill at Sept. 30, 2009	0.202%

¹ WAM = Weighted Average Maturity

² Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:

Charles S. Cox
Director of Finance

**The City of Farmers Branch
Investment Portfolio
September 30, 2009**

Trade Date	Maturity Date	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value 09/30/09	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
Oct-30-2008	Oct-29-2009	CDAR (1-yr) BOSC/Bank of Tx	1003743426	6	3.220%	3.220%	3,200,000	3,200,000	3,200,000	3,200,000	0	95,018	8.35%
Jul-08-2009	Jan-07-2010	CDAR (1/2-yr) BOSC/Bank of Tx	1003743426	46	0.400%	0.400%	7,550,000	7,550,000	7,550,000	7,550,000	0	6,292	19.71%
May-29-2008	May-27-2010	CDAR(2-yr) BOSC/Bank of Tx	1003673053	13	3.650%	3.720%	907,750	907,750	907,750	907,750	0	0	2.37%
Jun-04-2009	Jun-03-2010	CDAR (1-yr) BOSC/Bank of Tx	1003743426	43	0.850%	0.850%	2,800,000	2,800,000	2,800,000	2,800,000	0	5,950	7.31%
Jun-12-2008	Jun-10-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743434	16	3.650%	3.720%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.61%
Jul-08-2009	Jul-08-2010	CDAR (1-yr) BOSC/Bank of Tx	1003743426	38	0.950%	0.950%	2,200,000	2,200,000	2,200,000	2,200,000	0	4,354	5.74%
Jul-09-2008	Jul-08-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743426	17	4.000%	4.080%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.61%
TOTAL CERTIFICATES of DEPOSITS				179	1.541%	1.553%	18,657,750	18,657,750	18,657,750	18,657,750	0	111,614	48.70%
Jun-05-2008	Oct-05-2009	FHLB BOSC/Bank of Tx	3133X8V25	0	3.600%	2.750%	1,500,000	1,516,540	1,500,465	1,500,517	(52)	22,500	3.92%
Oct-16-2008	Oct-16-2009	FHDN Merrill Lynch	313385NA0	1	0.000%	3.326%	1,500,000	1,451,333	1,500,000	1,497,972	2,028	0	3.92%
Jun-05-2008	Oct-28-2009	FNMA Deutsche Bank	3136F6JW0	1	4.625%	2.859%	500,000	512,000	501,565	500,375	1,190	9,636	1.31%
Feb-20-2009	Feb-17-2010	FHLB Cantor Fitzgerald	3133XT4M5	54	1.050%	1.010%	6,200,000	6,202,430	6,217,422	6,200,911	16,511	37,975	16.18%
Jan-28-2009	Jun-11-2010	FHLB BOSC/Bank of Tx	3133XR2Y5	38	3.000%	1.154%	2,400,000	2,460,000	2,443,512	2,430,000	13,512	18,000	6.26%
Jul-03-2008	Aug-26-2010	FFCB BOSC/Bank of Tx	31331S4L4	32	4.375%	3.309%	1,500,000	1,532,813	1,552,500	1,507,219	45,281	5,469	3.92%
Nov-20-2008	Sep-01-2010	FHLB Morgan Keegan	3133XCTV5	26	5.000%	3.071%	1,200,000	1,239,756	1,249,500	1,220,782	28,718	0	3.13%
Sep-24-2008	Sep-09-2011	FHLB Morgan Keegan	3133XRY46	46	3.750%	3.516%	1,000,000	1,006,440	1,053,440	1,004,204	49,236	0	2.61%
Nov-03-2004	May-15-2029	FNMA Wells Fargo	31359YBH9	79	0.000%	5.620%	470,000	120,658	177,651	190,170	(12,520)	0	1.23%
TOTAL AGENCY OBLIGATIONS				277	2.319%	2.113%	16,270,000	16,041,969	16,196,055	16,052,150	143,905	93,579	42.47%
Sep-30-2009	Sep-30-2009	Repo/Merrill-Flexicash		1	0.110%	0.110%	3,381,915	3,381,915	3,381,915	3,381,915	0	0	8.83%
TOTAL REPO AGREEMENTS (Collateralized)				1	0.110%	0.110%	3,381,915	3,381,915	3,381,915	3,381,915	0	0	8.83%

TOTAL INVESTMENTS **1.745%** **38,309,665** **38,081,634** **38,235,719** **38,091,814** **143,905** **205,193** **100.00%**

This Month's Yield Calculated on Weighted Average of Total Portfolio

1.663%

Year to Date Average Monthly Yield through

September 30, 2009

2.212%

193 Day T-Bill Dated As of September 30, 2009

Apr-2010

0.202%

Portfolio Weighted Average Maturity (WAM) in Days

193

Portfolio Market to Book Value Percentage Gain/Loss

0.38%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note,
FNDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

ALL INSTRUMENTS ARE HELD TO MATURITY

Director of Finance

Pooled Cash and Investments
Including Premiums/(Discounts)

September, 2009 (unaudited)



Cash and Investments

**FARMERS
BRANCH**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Sep-30-2008</u>	<u>Oct-01-2008</u>	<u>Sep-30-2009</u>
<u>General Fund:</u>				
101	General	\$6,757,049	\$6,757,049	\$6,763,088
102	Payroll	806,643	806,643	688,742
103	Fixed Assets	1,413,947	1,413,947	689,492
Sub-Total		8,977,639	8,977,639	8,141,322
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	2,372,668	2,372,668	1,926,314
202	Police Forfeitures	20,376	20,376	29,319
203	Special Revenue Donations	163,634	163,634	154,859
204	Dividend	0	0	0
205	Youth Scholarship	24,155	24,155	23,653
206	Grant	23	23	7,033
207	Building Security	184,306	184,306	188,840
208	LF Closure/Post Closure	8,375,824	8,375,824	8,478,005
209	Court Technology Fund	245,129	245,129	274,061
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	862,025	862,025	922,120
212	Cemetery	166,619	166,619	142,672
213	Legal Defense	0	0	0
214	Photographic Light System	108,173	108,173	126,234
222	Police Forfeitures - Federal	267,354	267,354	222,933
233	Fixed Assets	151,237	151,237	320,245
Sub-Total		12,941,524	12,941,524	12,816,289
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	6,386,520	6,386,520	2,295,383
302	DART	584,835	584,835	566,877
303	Hotel/Motel Capital Improvement	145,985	145,985	127,753
304	* PID Debt Service	0	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	7,328,450	7,328,450	1,095,966
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	6,144,830	6,144,830	6,437,853
328	TIF District #1	2,502,523	2,502,523	1,783,396
329	TIF District #2	206,918	206,918	216,787
Sub-Total		23,300,061	23,300,061	12,524,015
<u>Debt Service Fund:</u>				
401	Debt Service	53,120	53,120	(75,466)
402	Debt Service Convention Center	87,245	87,245	91,456
403	Stars Center	78,850	78,850	80,466
Sub-Total		219,215	219,215	96,456
<u>Enterprise Fund:</u>				
501	Water And Sewer	3,123,411	3,123,411	2,589,964
503	Fixed Assets	425,999	425,999	210,816
Sub-Total		3,549,410	3,549,410	2,800,780
<u>Internal Service Fund:</u>				
601	Internal Services	(18,505)	(18,505)	6,003
602	Worker's Comp	929,399	929,399	980,511
603	Fixed Assets	65,864	65,864	72,677
Sub-Total		976,759	976,759	1,059,191
GRAND TOTAL		\$49,964,607	\$49,964,607	\$37,438,053

* Reported in Enterprise Fund at year-end.

**GENERAL FUND
STATEMENT OF REVENUE
September 2009
(UNAUDITED)**

	YEAR-END AMENDED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 09/30/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>TAXES</u>					
PROPERTY - CURRENT	\$17,000,000	\$16,859,431	99.17%	100.00%	99.17%
PROPERTY - PRIOR YEAR	75,000	1,881	2.51%		
SALES & USE TAXES	12,600,000	11,952,171	94.86%	100.00%	94.86%
MIXED BEVERAGE	60,000	59,904	99.84%		
BINGO	200	0	0.00%		
FRANCHISE FEES	4,725,000	4,338,893	91.83%	100.00%	91.83%
PENALTIES & INTEREST	150,000	116,320	77.55%		
SUB-TOTAL	\$34,610,200	\$33,328,600	96.30%	100.00%	96.30%
<u>LICENSES & PERMITS</u>					
HEALTH	\$25,000	\$21,735	86.94%		
BUILDING	268,000	255,370	95.29%	100.00%	95.29%
PLUMBING	60,000	54,632	91.05%		
ELECTRICAL	64,000	56,758	88.68%		
HVAC	45,000	34,656	77.01%		
MULTI-FAMILY INSPECTION	69,000	62,090	89.99%		
SUB-TOTAL	\$531,000	\$485,241	91.38%	100.00%	91.38%
<u>CHARGES FOR SERVICES</u>					
ZONING	\$16,500	\$12,159	73.69%		
PRINTING & DUPLICATING	18,500	9,199	49.72%		
POLICE SERVICES	115,000	111,858	97.27%		
AMBULANCE & 911 SERVICES	1,220,000	1,200,629	98.41%	100.00%	98.41%
REFUSE SERVICES	2,220,000	2,198,502	99.03%	100.00%	99.03%
HEALTH & INSPECTION FEE	30,000	36,621	122.07%		
ANIMAL CONTROL & SHELTER	18,200	26,006	142.89%		
SWIMMING POOL FEES	45,000	43,191	95.98%		
SENIOR CENTER FEES	34,000	44,682	131.42%		
PARKS & REC CONCESSIONS	175,000	176,688	100.96%		
BUILDING USE FEES	520,000	501,277	96.40%	100.00%	96.40%
SUB-TOTAL	\$4,412,200	\$4,360,812	98.84%	100.00%	98.84%
<u>FINES, FORFEITS & ASSESSMENTS</u>					
COURT	\$2,147,000	\$2,040,301	95.03%	100.00%	95.03%
LIBRARY	82,000	75,479	92.05%		
SUB-TOTAL	\$2,229,000	\$2,115,780	94.92%	100.00%	94.92%

**GENERAL FUND
STATEMENT OF REVENUE
September 2009
(UNAUDITED)**

	YEAR-END AMENDED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 09/30/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$350,000	\$258,353	73.82%	100.00%	73.82%
RENTS	383,000	402,692	105.14%	100.00%	105.14%
<i>SUB-TOTAL</i>	<u>\$733,000</u>	<u>\$661,045</u>	<u>90.18%</u>	<u>100.00%</u>	<u>90.18%</u>
<u>MISCELLANEOUS</u>					
MISCELLANEOUS	\$84,900	\$69,211	81.52%		
RECYCLING	10,000	9,289	92.89%		
INSURANCE RECOVERY	21,500	10,701	49.77%		
<i>SUB-TOTAL</i>	<u>\$116,400</u>	<u>\$89,201</u>	<u>76.63%</u>	<u>100.00%</u>	<u>76.63%</u>
GRAND TOTAL	<u><u>\$42,631,800</u></u>	<u><u>\$41,040,679</u></u>	<u><u>96.27%</u></u>	<u><u>100.00%</u></u>	<u><u>96.27%</u></u>

**PUBLIC UTILITY FUND
STATEMENT OF REVENUE
September 2009
(UNAUDITED)**

	YEAR-END AMENDED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 09/30/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$51,000	\$86,551	169.71%	100.00%	169.71%
SUB-TOTAL	<u>\$51,000</u>	<u>\$86,551</u>	<u>169.71%</u>	<u>100.00%</u>	<u>169.71%</u>
<u>MISCELLANEOUS</u>					
RECONNECTS/SVC CHARGE	\$41,000	\$49,275	120.18%		
LATE FEES	130,000	148,759	114.43%		
INSURANCE RECOVERY	26,000	30,313	116.59%		
MISCELLANEOUS	2,800	2,780	99.29%		
SUB-TOTAL	<u>\$199,800</u>	<u>\$231,127</u>	<u>115.68%</u>	<u>100.00%</u>	<u>115.68%</u>
<u>WATER/SEWER SALES</u>					
WATER SALES	\$10,193,100	\$9,953,951	97.65%	100.00%	97.65%
SEWER SERVICE	4,096,600	3,948,706	96.39%	100.00%	96.39%
ADDISON SEWER	18,000	20,317	112.87%		
BACKFLOW PROGRAM	25,000	17,675	70.70%		
TAPPING FEES	2,000	2,050	102.50%		
SUB-TOTAL	<u>\$14,334,700</u>	<u>\$13,942,699</u>	<u>97.27%</u>	<u>100.00%</u>	<u>97.27%</u>
GRAND TOTAL	<u><u>\$14,585,500</u></u>	<u><u>\$14,260,377</u></u>	<u><u>97.77%</u></u>	<u><u>100.00%</u></u>	<u><u>97.77%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF REVENUE
September 2009
(UNAUDITED)

	YEAR-END AMENDED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 09/30/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>OTHER TAXES</u>					
HOTEL/MOTEL TAX	\$2,300,000	\$1,974,309	85.84%	100.00%	85.84%
SUB-TOTAL	<u>\$2,300,000</u>	<u>\$1,974,309</u>	<u>85.84%</u>	<u>100.00%</u>	<u>85.84%</u>
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$75,000	\$76,006	101.34%		
SUB-TOTAL	<u>\$75,000</u>	<u>\$76,006</u>	<u>101.34%</u>	<u>100.00%</u>	<u>101.34%</u>
<u>SPECIAL REVENUES</u>					
MISCELLANEOUS	\$26,800	\$20,093	74.97%		
SUB-TOTAL	<u>\$26,800</u>	<u>\$20,093</u>	<u>74.97%</u>	<u>100.00%</u>	<u>74.97%</u>
GRAND TOTAL	<u><u>\$2,401,800</u></u>	<u><u>\$2,070,408</u></u>	<u><u>86.20%</u></u>	<u><u>100.00%</u></u>	<u><u>86.20%</u></u>

**GENERAL FUND
STATEMENT OF EXPENDITURES
September 2009
(UNAUDITED)**

DIVISION	YEAR-END AMENDED BUDGET 2008-09	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/09	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$176,700	\$174,262	98.62%
GENERAL CONTRACTS	208,500	208,500	100.00%
ADMINISTRATION	958,800	964,072	100.55%
LEGAL	1,004,000	965,613	96.18%
NON-DEPARTMENTAL	(4,733,000)	(4,751,657)	100.39%
COMMUNICATIONS	449,800	446,239	99.21%
ECONOMIC DEVELOPMENT	258,400	254,072	98.33%
HUMAN RESOURCES	756,900	715,550	94.54%
FINANCE ADMINISTRATION	687,300	674,516	98.14%
ACCOUNTING	532,000	522,097	98.14%
INFORMATION SERVICES	1,175,300	1,166,619	99.26%
PURCHASING	112,700	109,297	96.98%
COMMUNITY SERVICES ADMIN.	585,600	569,846	97.31%
BUILDING INSPECTION	911,400	905,520	99.35%
ENVIRONMENTAL HEALTH	830,500	827,109	99.59%
ENGINEERING	999,400	982,080	98.27%
TRAFFIC	1,025,000	1,014,208	98.95%
PUBLIC WORKS ADMINISTRATION	433,000	429,552	99.20%
SOLID WASTE COLLECTION	1,803,200	1,752,968	97.21%
STREET MAINTENANCE	2,388,200	2,303,056	96.43%
POLICE ADMINISTRATION	550,700	544,467	98.87%
POLICE INVESTIGATIONS	1,638,900	1,629,717	99.44%
POLICE PATROL	6,548,900	6,429,372	98.17%
POLICE COMMUNICATIONS	1,947,200	1,909,486	98.06%
MUNICIPAL COURT	533,700	509,342	95.44%
FIRE ADMINISTRATION	924,900	917,535	99.20%
FIRE PREVENTION	471,500	461,210	97.82%
FIRE OPERATIONS	7,462,800	7,471,792	100.12%
BUILDING MAINTENANCE	1,155,300	1,132,244	98.00%
PARKS & RECREATION ADMIN.	569,500	564,588	99.14%
PARK MAINTENANCE	4,054,200	3,997,465	98.60%
RECREATION	1,746,400	1,653,996	94.71%
SWIMMING POOL	224,300	179,758	80.14%
SENIOR CENTER	566,300	548,919	96.93%
PARK BOARD	10,600	6,837	64.50%
SENIOR ADVISORY BOARD	8,400	6,343	75.51%
CHRISTMAS	157,600	145,234	92.15%
LIBRARY	1,833,900	1,789,290	97.57%
GRAND TOTAL	\$40,968,800	\$40,131,114	97.96%

PUBLIC UTILITY FUND
STATEMENT OF EXPENDITURES
 September 2009
 (UNAUDITED)

DIVISION	YEAR-END AMENDED BUDGET 2008-09	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/09	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$3,461,500	\$3,437,377	99.30%
OPERATIONS	<u>11,735,500</u>	<u>11,140,722</u>	<u>94.93%</u>
GRAND TOTAL	<u><u>\$15,197,000</u></u>	<u><u>\$14,578,099</u></u>	<u><u>95.93%</u></u>

HOTEL/MOTEL FUND
 STATEMENT OF EXPENDITURES
 September 2009
 (UNAUDITED)

DIVISION	YEAR-END AMENDED BUDGET 2008-09	ACTUAL EXPENDITURES AND ENCUMBRANCES 09/30/09	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,020,100	\$997,818	97.82%
PROMOTION OF TOURISM	1,293,100	1,229,275	95.06%
CONVENTION CENTER	<u>520,800</u>	<u>500,029</u>	<u>96.01%</u>
GRAND TOTAL	<u><u>\$2,834,000</u></u>	<u><u>\$2,727,122</u></u>	<u><u>96.23%</u></u>