



# **MEMORANDUM**

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## FINANCE

**TO:** Mayor Tim O'Hare and the  
City Council

**THRU:** Gary D. Greer  
City Manager

**FROM:** Charles S. Cox  
Director of Finance

**DATE:** August 14, 2009

**SUBJECT:** Quarterly Financial Report – June 2009

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Attached are the June 2009 Revenue and Expenditure reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of June 2009.

CSC/sp

attachments

# City of Farmers Branch, Texas

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## Third Quarter 2008-09 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the second quarter of the fiscal year through June 30, 2009.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the amended budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

### **General Fund Revenues**

Revenue collections overall are at expected levels. Property tax revenues are almost 2% greater than budget due primarily to better than

anticipated collections however, a portion of this increase is expected to be lost due to court order refunds (from successful property value protest lawsuits) which are expected at mid-summer. Sales tax revenues are up 3% as a result of city audits that have resulted in more than 35 businesses reporting sales taxes to Farmers Branch. Landfill revenues are down by 8% from budget due to reduced landfill usage. It is anticipated that this trend will continue through the remaining portion of the fiscal year. Court revenue is down by 11%.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Building contractors, the largest category, increased by 53%. Furniture stores, the second largest source of sales tax revenues, decreased by 8%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (-44%); machinery & equipment wholesalers (+13%); department stores (+6.5%); building material/supplies (+28%); investigation/security services (+53%); and building services (+20%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 9% of the City's sales tax revenue and furniture store category represented 8%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

### **Building Permit Activity**

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the third quarter of 2008-09, the value of construction for which

permits are issued and the percent change from prior year are: new residential construction totaled \$1.1 million versus \$4.7 million through the third quarter of 2007-08; new non-residential construction totaled \$4.9 million versus \$55 million issued through the third quarter of 2007-08; additions and remodels totaled \$21 million (-36%).

#### **Unemployment Rate**

The June 2009 City unemployment rate at 7.8% is up from the 7% level at the end of last quarter.

#### **General Fund Expenditures**

Third quarter expenditures indicate that City departments have expended 74% of budget compared with 73% last year. Departments and divisions were at or near planned expenditure levels.

#### **Utility Fund Revenues**

Water and Sewer revenues are at expected levels thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

Third quarter consumption lowered when compared with the third quarter last year due to moderate temperatures and increased rainfall. During the quarter, residential consumption decreased by 2%, commercial consumption decreased by 11% and apartment consumption increased by 4%. Overall consumption was down 9%. The following major water consumers had a significant change in consumption during the third quarter when compared with prior year: Maxim (Dallas Semiconductor), Stanley Mechanics, and Dallas Medallion Hotel all had significant consumption declines.

#### **Utility Fund Expenditures**

Expenditures are at 66% of budget compared to a 71% level for the same period last year.

#### **Special Revenue Fund Revenues**

Hotel/Motel revenue collections overall are at 10% less than anticipated budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

#### **Special Revenue Funds/Expenditures**

##### **Hotel/Motel Fund**

Expenditures are at anticipated levels. Total expenditures are at 71% of budget.

##### **Other Funds**

Donation and Police forfeiture funds are within anticipated expenditure levels.

#### **Cash Management**

The City continued to maintain satisfactory cash management policies during the third quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the third quarter is attached. The City's weighted average yield thru the month of June was 1.833% that compares with the benchmark (equivalent weighted average maturity) 191 day T-Bill interest rate of 0.344% (on June 30, 2009). Interest rates are expected to remain stable (at low rates) throughout the remaining portion of the calendar year.

**City of Farmers Branch  
Portfolio Summary Report  
Quarter ending 6/30/09**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of March 31, 2009.

Beginning Book Value	\$51,903,270
Beginning Market Value	\$52,121,411
WAM <sup>1</sup> at Beginning Date	230 days
Ending Book Value	\$44,649,824
Ending Market Value	\$44,841,922
Unrealized Gain/(Loss)	\$ 192,098
WAM at Ending Date	191 days
Change in Market Value	(\$7,279,489) <sup>2</sup>
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	1.833%
Fiscal Year to Date Average Monthly Yield	2.309%
191 Day T-Bill at Mar. 31, 2009	0.344%

<sup>1</sup> WAM = Weighted Average Maturity

<sup>2</sup> Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:

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Charles S. Cox  
Director of Finance

The City of Farmers Branch

Investment Portfolio

June 30, 2009

Trade Date	Maturity Date	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value 06/30/09	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
Jul-09-2008	Jul-09-2009	CDAR (1-yr) BOSC/Bank of Tx	1003743426	1	3.250%	3.300%	1,800,000	1,800,000	1,800,000	1,800,000	0	0	4.01%
Oct-30-2008	Oct-29-2009	CDAR (1-yr) BOSC/Bank of Tx	1003743426	19	3.220%	3.220%	3,200,000	3,200,000	3,200,000	3,200,000	0	69,258	7.13%
May-29-2008	May-27-2010	CDAR(2-yr) BOSC/Bank of Tx	1003673053	15	3.650%	3.720%	907,750	907,750	907,750	907,750	0	0	2.02%
Jun-04-2008	Jun-03-2010	CDAR (1-yr) BOSC/Bank of Tx	1003743426	46	0.850%	0.850%	2,800,000	2,800,000	2,800,000	2,800,000	0	0	6.24%
Jun-12-2008	Jun-10-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743434	17	3.650%	3.720%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.23%
Jul-09-2008	Jul-08-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743426	18	4.000%	4.080%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.23%
<b>TOTAL CERTIFICATES of DEPOSITS</b>				<b>116</b>	<b>2.755%</b>	<b>2.783%</b>	<b>10,707,750</b>	<b>10,707,750</b>	<b>10,707,750</b>	<b>10,707,750</b>	<b>0</b>	<b>69,258</b>	<b>23.86%</b>
Oct-03-2007	Sep-11-2009	FHLB Morgan Stanley	3133XCTF0	7	4.380%	4.478%	1,900,000	1,896,352	1,915,447	1,899,603	15,844	20,781	4.23%
Sep-24-2008	Sep-23-2009	FHDN Merrill Lynch	313385MB9	9	0.000%	3.272%	2,250,000	2,178,338	2,249,100	2,235,070	14,030	0	5.01%
Jun-05-2008	Oct-05-2009	FHLB BOSC/Bank of Tx	3133X8V25	7	3.600%	2.750%	1,500,000	1,516,540	1,513,125	1,503,618	9,507	9,000	3.34%
Oct-16-2008	Oct-16-2009	FHDN Merrill Lynch	313385NA0	8	0.000%	3.326%	1,500,000	1,451,333	1,499,250	1,485,806	13,444	0	3.34%
Jun-05-2008	Oct-28-2009	FNMA Deutsche Bank	3136F6JW0	3	4.625%	2.859%	500,000	512,000	506,875	502,625	4,250	3,854	1.11%
Feb-20-2009	Feb-17-2010	FHLB Cantor Fitzgerald	3133XT4M5	71	1.050%	1.010%	6,200,000	6,202,430	6,223,250	6,201,518	21,732	23,405	13.82%
Jan-28-2009	Jun-11-2010	FHLB BOSC/Bank of Tx	3133XR2Y5	42	3.000%	1.154%	2,400,000	2,460,000	2,454,000	2,440,588	13,412	0	5.35%
Jul-03-2008	Aug-26-2010	FFCB BOSC/Bank of Tx	31331S4L4	32	4.375%	3.309%	1,500,000	1,532,813	1,562,340	1,511,156	51,184	21,875	3.34%
Nov-20-2008	Sep-01-2010	FHLB Morgan Keegan	3133XCTV5	26	5.000%	3.071%	1,200,000	1,239,756	1,259,256	1,226,203	33,053	15,000	2.67%
Sep-24-2008	Sep-09-2011	FHLB Morgan Keegan	3133XRY46	41	3.750%	3.516%	1,000,000	1,006,440	1,050,000	1,004,741	45,259	9,375	2.23%
Nov-03-2004	May-15-2029	FNMA Wells Fargo	31359YBH9	56	0.000%	5.620%	470,000	120,658	156,989	186,606	(29,616)	0	1.05%
<b>TOTAL AGENCY OBLIGATIONS</b>				<b>303</b>	<b>2.255%</b>	<b>2.461%</b>	<b>20,420,000</b>	<b>20,116,659</b>	<b>20,389,632</b>	<b>20,197,534</b>	<b>192,098</b>	<b>103,290</b>	<b>45.51%</b>
Jun-30-2009	Jun-30-2009	Repo/Merrill-Flexicash		1	0.160%	0.160%	13,744,540	13,744,540	13,744,540	13,744,540	0	0	30.63%
<b>TOTAL REPO AGREEMENTS (Collateralized)</b>				<b>1</b>	<b>0.160%</b>	<b>0.160%</b>	<b>13,744,540</b>	<b>13,744,540</b>	<b>13,744,540</b>	<b>13,744,540</b>	<b>0</b>	<b>0</b>	<b>30.63%</b>
<b>TOTAL INVESTMENTS</b>					<b>1.733%</b>		<b>44,872,290</b>	<b>44,568,949</b>	<b>44,841,922</b>	<b>44,649,824</b>	<b>192,098</b>	<b>172,548</b>	<b>100.00%</b>

This Month's Yield Calculated on Weighted Average of Total Portfolio 1.833%

Year to Date Average Monthly Yield through June 30, 2009 2.309%

191 Day T-Bill Dated As of June 30, 2009 Jan-2010 0.344%

Portfolio Weighted Average Maturity (WAM) in Days 191

Portfolio Market to Book Value Percentage Gain/Loss 0.43%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note, FNDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

ALL INSTRUMENTS ARE HELD TO MATURITY

Director of Finance

**Pooled Cash and Investments**  
Including Premiums/(Discounts)



June, 2009

(unaudited)

**Cash and Investments**

**FARMERS  
BRANCH**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Jun-30-2008</u>	<u>Oct-01-2008</u>	<u>Jun-30-2009</u>
<b>General Fund:</b>				
101	General	\$11,791,377	\$6,757,049	\$9,207,799
102	Payroll	4,212	806,643	409,048
103	Fixed Assets	1,917,583	1,413,947	749,126
Sub-Total		13,713,171	8,977,639	10,365,973
<b>Special Revenue Fund:</b>				
201	Hotel-Motel	2,300,158	2,372,668	2,128,147
202	Police Forfeitures	18,935	20,376	29,609
203	Special Revenue Donations	150,097	163,634	159,659
204	Dividend	0	0	0
205	Youth Scholarship	24,305	24,155	23,579
206	Grant	15,746	23	24,801
207	Building Security	179,391	184,306	180,380
208	LF Closure/Post Closure	8,326,422	8,375,824	8,485,468
209	Court Technology Fund	238,637	245,129	260,598
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	828,123	862,025	923,609
212	Cemetery	(3,280)	166,619	167,714
213	Legal Defense	1,041	0	238
214	Photographic Light System	75,427	108,173	117,012
222	Police Forfeitures - Federal	280,251	267,354	239,173
233	Fixed Assets	134,847	151,237	273,299
Sub-Total		12,570,101	12,941,524	13,013,284
<b>Capital Fund:</b>				
301	Non-Bond Capital Improvement Programs	6,530,811	6,386,520	3,227,278
302	DART	824,942	584,835	591,159
303	Hotel/Motel Capital Improvement	161,747	145,985	143,980
304	* PID Debt Service	328,810	0	130,689
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	7,496,784	7,328,450	1,630,412
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	6,174,559	6,144,830	5,960,042
328	TIF District #1	3,147,263	2,502,523	2,874,961
329	TIF District #2	196,870	206,918	216,718
Sub-Total		24,861,786	23,300,061	14,775,237
<b>Debt Service Fund:</b>				
401	Debt Service	2,100,002	53,120	1,931,266
402	Debt Service Convention Center	367,556	87,245	382,761
403	Stars Center	(72,303)	78,850	(70,387)
Sub-Total		2,395,255	219,215	2,243,641
<b>Enterprise Fund:</b>				
501	Water And Sewer	2,020,490	3,123,411	2,756,701
503	Fixed Assets	455,859	425,999	318,776
Sub-Total		2,476,348	3,549,410	3,075,477
<b>Internal Service Fund:</b>				
601	Internal Services	(307,533)	(18,505)	16,337
602	Worker's Comp	1,130,073	929,399	913,903
603	Fixed Assets	124,357	65,864	75,905
Sub-Total		946,897	976,759	1,006,146
<b>GRAND TOTAL</b>		<b>\$56,963,559</b>	<b>\$49,964,607</b>	<b>\$44,479,758</b>

\* Reported in Enterprise Fund at year-end.

**GENERAL FUND  
STATEMENT OF REVENUE  
June 2009  
(UNAUDITED)**

	AMENDED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 06/30/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>TAXES</u></b>					
PROPERTY - CURRENT	\$16,400,000	\$16,721,773	101.96%	99.00%	102.99%
PROPERTY - PRIOR YEAR	75,000	10,386	13.85%		
SALES & USE TAXES	12,600,000	9,626,305	76.40%	74.00%	103.24%
MIXED BEVERAGE	60,000	47,118	78.53%		
BINGO	200	0	0.00%		
FRANCHISE FEES	4,993,000	3,457,213	69.24%	76.00%	91.11%
PENALTIES & INTEREST	150,000	62,284	41.52%		
<i>SUB-TOTAL</i>	<u>\$34,278,200</u>	<u>\$29,925,079</u>	<u>87.30%</u>	<u>87.00%</u>	<u>100.35%</u>
<b><u>LICENSES &amp; PERMITS</u></b>					
HEALTH	\$25,000	\$15,175	60.70%		
BUILDING	343,000	190,039	55.40%	74.00%	74.87%
PLUMBING	70,000	43,362	61.95%		
ELECTRICAL	74,000	44,203	59.73%		
HVAC	45,000	26,132	58.07%		
MULTI-FAMILY INSPECTION	69,000	56,990	82.59%		
<i>SUB-TOTAL</i>	<u>\$626,000</u>	<u>\$375,901</u>	<u>60.05%</u>	<u>73.00%</u>	<u>82.26%</u>
<b><u>CHARGES FOR SERVICES</u></b>					
ZONING	\$16,500	\$15,717	95.25%		
PRINTING & DUPLICATING	18,500	7,850	42.43%		
POLICE SERVICES	115,000	101,095	87.91%		
AMBULANCE & 911 SERVICES	1,278,000	897,365	70.22%	75.00%	93.62%
REFUSE SERVICES	2,120,000	1,428,122	67.36%	73.00%	92.28%
HEALTH & INSPECTION FEE	30,000	23,736	79.12%		
ANIMAL CONTROL & SHELTER	18,200	16,738	91.97%		
SWIMMING POOL FEES	45,000	25,368	56.37%		
SENIOR CENTER FEES	34,000	37,610	110.62%		
PARKS & REC CONCESSIONS	175,000	129,651	74.09%		
BUILDING USE FEES	520,000	368,117	70.79%	75.00%	94.39%
<i>SUB-TOTAL</i>	<u>\$4,370,200</u>	<u>\$3,051,369</u>	<u>69.82%</u>	<u>74.00%</u>	<u>94.35%</u>
<b><u>FINES, FORFEITS &amp; ASSESSMENTS</u></b>					
COURT	\$2,347,000	\$1,548,285	65.97%	74.00%	89.15%
LIBRARY	82,000	56,288	68.64%		
<i>SUB-TOTAL</i>	<u>\$2,429,000</u>	<u>\$1,604,573</u>	<u>66.06%</u>	<u>74.00%</u>	<u>89.27%</u>

**GENERAL FUND  
STATEMENT OF REVENUE  
June 2009  
(UNAUDITED)**

	AMENDED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 06/30/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$350,000	\$201,186	57.48%	75.00%	76.64%
RENTS	383,000	298,617	77.97%	75.00%	103.96%
SUB-TOTAL	\$733,000	\$499,803	68.19%	75.00%	90.91%
<b><u>MISCELLANEOUS</u></b>					
MISCELLANEOUS	\$118,900	\$50,278	42.29%		
RECYCLING	10,000	4,116	41.16%		
INSURANCE RECOVERY	21,500	6,638	30.87%		
SUB-TOTAL	\$150,400	\$61,032	40.58%	72.00%	56.36%
<b>GRAND TOTAL</b>	<b>\$42,586,800</b>	<b>\$35,517,757</b>	<b>83.40%</b>	<b>84.00%</b>	<b>99.29%</b>



**PUBLIC UTILITY FUND  
STATEMENT OF REVENUE  
June 2009  
(UNAUDITED)**

	AMENDED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 06/30/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$51,000	\$50,064	98.16%	76.00%	129.16%
SUB-TOTAL	<u>\$51,000</u>	<u>\$50,064</u>	<u>98.16%</u>	<u>76.00%</u>	<u>129.16%</u>
<b><u>MISCELLANEOUS</u></b>					
RECONNECTS/SVC CHARGE	\$41,000	\$35,550	86.71%		
LATE FEES	130,000	106,706	82.08%		
INSURANCE RECOVERY	26,000	30,313	116.59%		
MISCELLANEOUS	2,800	2,000	71.43%		
SUB-TOTAL	<u>\$199,800</u>	<u>\$174,569</u>	<u>87.37%</u>	<u>58.00%</u>	<u>150.64%</u>
<b><u>WATER/SEWER SALES</u></b>					
WATER SALES	\$10,893,100	\$6,588,968	60.49%	67.00%	90.28%
SEWER SERVICE	4,096,600	2,850,846	69.59%	72.00%	96.65%
ADDISON SEWER	18,000	13,546	75.26%		
BACKFLOW PROGRAM	25,000	13,580	54.32%		
TAPPING FEES	2,000	1,800	90.00%		
SUB-TOTAL	<u>\$15,034,700</u>	<u>\$9,468,740</u>	<u>62.98%</u>	<u>68.00%</u>	<u>92.62%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$15,285,500</u></u></b>	<b><u><u>\$9,693,373</u></u></b>	<b><u><u>63.42%</u></u></b>	<b><u><u>68.00%</u></u></b>	<b><u><u>93.26%</u></u></b>

**HOTEL/MOTEL FUND**  
**STATEMENT OF REVENUE**  
 June 2009  
 (UNAUDITED)

	AMENDED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 06/30/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>OTHER TAXES</u></b>					
HOTEL/MOTEL TAX	\$2,300,000	\$1,586,988	69.00%	76.00%	90.79%
SUB-TOTAL	<u>\$2,300,000</u>	<u>\$1,586,988</u>	<u>69.00%</u>	<u>76.00%</u>	<u>90.79%</u>
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$75,000	\$51,196	68.26%		
SUB-TOTAL	<u>\$75,000</u>	<u>\$51,196</u>	<u>68.26%</u>	<u>76.00%</u>	<u>89.82%</u>
<b><u>SPECIAL REVENUES</u></b>					
MISCELLANEOUS	\$26,800	\$17,327	64.65%		
SUB-TOTAL	<u>\$26,800</u>	<u>\$17,327</u>	<u>64.65%</u>	<u>72.00%</u>	<u>89.80%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$2,401,800</u></u></b>	<b><u><u>\$1,655,511</u></u></b>	<b><u><u>68.93%</u></u></b>	<b><u><u>77.00%</u></u></b>	<b><u><u>89.52%</u></u></b>

**GENERAL FUND  
STATEMENT OF EXPENDITURES  
June 2009  
(UNAUDITED)**

<b>DIVISION</b>	<b>AMENDED BUDGET 2008-09</b>	<b>ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/09</b>	<b>ACTUAL AS % OF BUDGET (Y-T-D)</b>
GENERAL GOVERNMENT	\$144,500	\$148,598	102.84%
GENERAL CONTRACTS	208,500	208,500	100.00%
ADMINISTRATION	952,300	743,265	78.05%
LEGAL	974,000	543,775	55.83%
NON-DEPARTMENTAL	(3,642,500)	(2,232,453)	61.29%
COMMUNICATIONS	449,800	338,590	75.28%
ECONOMIC DEVELOPMENT	258,400	182,246	70.53%
HUMAN RESOURCES	756,900	525,613	69.44%
FINANCE ADMINISTRATION	655,700	548,702	83.68%
ACCOUNTING	532,000	394,791	74.21%
INFORMATION SERVICES	1,175,300	960,778	81.75%
PURCHASING	112,700	78,854	69.97%
COMMUNITY SERVICES ADMIN.	587,500	427,019	72.68%
BUILDING INSPECTION	909,500	654,308	71.94%
ENVIRONMENTAL HEALTH	830,500	571,860	68.86%
ENGINEERING	999,400	739,812	74.03%
TRAFFIC	1,025,000	713,015	69.56%
PUBLIC WORKS ADMINISTRATION	433,000	321,155	74.17%
SOLID WASTE COLLECTION	1,808,200	1,376,289	76.11%
STREET MAINTENANCE	2,383,200	1,614,817	67.76%
POLICE ADMINISTRATION	550,700	384,199	69.77%
POLICE INVESTIGATIONS	1,638,900	1,218,611	74.36%
POLICE PATROL	6,638,900	4,795,447	72.23%
POLICE COMMUNICATIONS	1,958,300	1,507,171	76.96%
MUNICIPAL COURT	533,700	380,589	71.31%
FIRE ADMINISTRATION	924,900	691,591	74.77%
FIRE PREVENTION	471,500	348,423	73.90%
FIRE OPERATIONS	7,371,800	5,638,733	76.49%
BUILDING MAINTENANCE	1,155,300	927,935	80.32%
PARKS & RECREATION ADMIN.	569,500	426,807	74.94%
PARK MAINTENANCE	4,053,200	2,922,118	72.09%
RECREATION	1,747,100	1,168,346	66.87%
SWIMMING POOL	223,600	89,716	40.12%
SENIOR CENTER	567,300	405,319	71.45%
PARK BOARD	10,600	6,025	56.84%
SENIOR ADVISORY BOARD	8,400	5,328	63.43%
CHRISTMAS	157,600	81,779	51.89%
LIBRARY	1,833,900	1,310,188	71.44%
<b>GRAND TOTAL</b>	<b><u><u>\$41,969,100</u></u></b>	<b><u><u>\$31,167,859</u></u></b>	<b><u><u>74.26%</u></u></b>

**PUBLIC UTILITY FUND**  
**STATEMENT OF EXPENDITURES**  
 June 2009  
 (UNAUDITED)

<b>DIVISION</b>	<b>AMENDED BUDGET 2008-09</b>	<b>ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/09</b>	<b>ACTUAL AS % OF BUDGET (Y-T-D)</b>
ADMINISTRATION	\$2,761,500	\$2,044,661	74.04%
OPERATIONS	<u>11,968,400</u>	<u>7,621,392</u>	<u>63.68%</u>
<b>GRAND TOTAL</b>	<u><u>\$14,729,900</u></u>	<u><u>\$9,666,053</u></u>	<u><u>65.62%</u></u>

HOTEL/MOTEL FUND  
STATEMENT OF EXPENDITURES  
June 2009  
(UNAUDITED)

DIVISION	AMENDED BUDGET 2008-09	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/09	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,020,100	\$732,478	71.80%
PROMOTION OF TOURISM	1,293,100	993,217	76.81%
CONVENTION CENTER	<u>520,800</u>	<u>363,503</u>	<u>69.80%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$2,834,000</u></u></b>	<b><u><u>\$2,089,198</u></u></b>	<b><u><u>71.00%</u></u></b>