



**FARMERS  
BRANCH**

# **MEMORANDUM**

---

## FINANCE

**TO: Mayor Tim O'Hare and the  
City Council**

**THRU: Gary D. Greer  
City Manager**

**FROM: Charles S. Cox  
Director of Finance**

**DATE: May 8, 2009**

**SUBJECT: Quarterly Financial Report – March 31, 2009**

---

Attached are the March 2009 Revenue and Expenditure reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of March 2009.

CSC/sp

attachments

# City of Farmers Branch, Texas

---

## Second Quarter 2008-09 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the second quarter of the fiscal year through March 31, 2009.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the adopted budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

### **General Fund Revenues**

Revenue collections overall are 2.7% lower than expected. Property tax revenues were down by

3% due primarily to successful property value lawsuit protests on commercial real property. Sales tax revenues are up 3% from prior year as a result of city audits that have resulted in more than 30 businesses reporting sales taxes to Farmers Branch. Landfill revenues are down by 10% due to reduced landfill usage. It is anticipated that this trend will continue through the remaining portion of the fiscal year. Interest revenue is down by 26% also due to the economic downturn.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Building contractors, the largest category, increased by 45%. Furniture stores, the second largest source of sales tax revenues, decreased by 3%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (-50%); machinery & equipment wholesalers (+10%); department stores (+32%); investigation/security services (+77%); and building services (+23%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 8.8% of the City's sales tax revenue and furniture store category represented 8.1%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

### **Building Permit Activity**

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the second quarter of 2008-09, the value of construction for which permits are issued and the percent change from

prior year are: new residential construction totaled \$1.1 million versus \$4.5 million through the second quarter of 2007-08; new non-residential construction totaled \$4.9 million versus \$40.6 million issued through the second quarter of 2007-08; additions and remodels totaled \$12 million (+35%).

#### **Unemployment Rate**

The March 2009 City unemployment rate at 7% is up from the 5.7% level at the end of last quarter.

#### **General Fund Expenditures**

Second quarter expenditures indicate that City departments have expended 49.7% of budget compared with 48% last year. Departments and divisions were at or near planned expenditure levels except for Legal due to higher than anticipated legal fees.

#### **Utility Fund Revenues**

Water and Sewer revenues are at expected levels thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

Second quarter consumption was flat when compared with the second quarter last year. During the quarter, residential consumption increased by 4%, commercial consumption decreased by 8% and apartment consumption increased by 13%. The following major water consumers had a significant change in consumption during the second quarter when compared with prior year: Maxim (Dallas Semiconductor) decreased 29% and Broadstone Parkway & Prairie Crossing apartments were added.

#### **Utility Fund Expenditures**

Expenditures are at 46% of budget compared to a 44% level for the same period last year.

#### **Special Revenue Fund Revenues**

Hotel/Motel revenue collections overall are at 2% less than anticipated budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

#### **Special Revenue Funds/Expenditures Hotel/Motel Fund**

Expenditures are at anticipated levels. Total expenditures are at 57% of budget.

#### **Other Funds**

Donation and Police forfeiture funds are within anticipated expenditure levels.

#### **Cash Management**

The City continued to maintain satisfactory cash management policies during the second quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the second quarter is attached. The City's weighted average yield for the month of March was 2.126% that compares with the benchmark (equivalent weighted average maturity) 217 day T-Bill interest rate of 0.485% (on March 31, 2009). Interest rates are expected to remain stable (at low rates) throughout the remaining portion of the calendar year.

**City of Farmers Branch  
Portfolio Summary Report  
Quarter ending 3/31/09**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of December 31, 2008.

Beginning Book Value	\$44,809,484
Beginning Market Value	\$45,162,039
WAM <sup>1</sup> at Beginning Date	287 days
Ending Book Value	\$51,903,270
Ending Market Value	\$52,121,411
Unrealized Gain/(Loss)	\$ 218,141
WAM at Ending Date	230 days
Change in Market Value	\$6,959,372 <sup>2</sup>
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	2.126%
Fiscal Year to Date Average Monthly Yield	2.467%
217 Day T-Bill at Mar. 31, 2009	0.485%

<sup>1</sup> WAM = Weighted Average Maturity

<sup>2</sup> Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:

---

Charles S. Cox  
Director of Finance

**The City of Farmers Branch  
Investment Portfolio  
March 31, 2009**

Trade Date	Maturity Date	Type/ Broker Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value 03/31/09	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
May-29-2008	May-27-2010	<b>CDAR(2-yr)</b> BOSC/Bank of Tx	1003673053	21	3.650%	3.720%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	1.92%
May-29-2008	May-28-2009	<b>CDAR (1-yr)</b> BOSC/Bank of Tx	1003673053	15	3.100%	3.150%	5,250,000	5,250,000	5,250,000	5,250,000	0	0	10.07%
Jun-12-2008	Jun-11-2009	<b>CDAR (1-yr)</b> BOSC/Bank of Tx	1003743426	5	3.050%	3.100%	1,300,000	1,300,000	1,300,000	1,300,000	0	0	2.49%
Dec-26-2008	Jun-25-2009	<b>CDAR (6-mth)</b> BOSC/Bank of Tx	1003743426	61	0.800%	0.800%	14,500,000	14,500,000	14,500,000	14,500,000	0	30,592	27.81%
Jul-09-2008	Jul-09-2009	<b>CDAR (1-yr)</b> BOSC/Bank of Tx	1003743426	9	3.250%	3.300%	1,800,000	1,800,000	1,800,000	1,800,000	0	0	3.45%
Oct-30-2008	Oct-29-2009	<b>CDAR (1-yr)</b> BOSC/Bank of Tx	1003743426	33	3.220%	3.220%	3,200,000	3,200,000	3,200,000	3,200,000	0	43,498	6.14%
Jun-12-2008	Jun-10-2010	<b>CDAR (2-yr)</b> BOSC/Bank of Tx	1003743434	21	3.650%	3.720%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	1.92%
Jul-09-2008	Jul-08-2010	<b>CDAR (2-yr)</b> BOSC/Bank of Tx	1003743426	23	4.000%	4.080%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	1.92%
<b>TOTAL CERTIFICATES of DEPOSITS</b>				<b>188</b>	<b>2.041%</b>	<b>2.063%</b>	<b>29,050,000</b>	<b>29,050,000</b>	<b>29,050,000</b>	<b>29,050,000</b>	<b>0</b>	<b>74,089</b>	<b>55.72%</b>
Oct-03-2007	Sep-11-2009	<b>FHLB</b> Morgan Stanley	3133XCTF0	16	4.380%	4.478%	1,900,000	1,896,352	1,932,072	1,899,128	32,944	0	3.64%
Sep-24-2008	Sep-23-2009	<b>FHDN</b> Merrill Lynch	313385MB9	19	0.000%	3.272%	2,250,000	2,178,338	2,246,625	2,217,155	29,470	0	4.32%
Jun-05-2008	Oct-05-2009	<b>FHLB</b> BOSC/Bank of Tx	3133X8V25	14	3.600%	2.750%	1,500,000	1,516,540	1,521,570	1,506,719	14,851	22,500	2.88%
Oct-16-2008	Oct-16-2009	<b>FHDN</b> Merrill Lynch	313385NA0	15	0.000%	3.326%	1,500,000	1,451,333	1,497,150	1,473,639	23,511	0	2.88%
Jun-05-2008	Oct-28-2009	<b>FNMA</b> Deutsche Bank	3136F6JW0	5	4.625%	2.859%	500,000	512,000	510,470	504,875	5,595	9,635	0.96%
Feb-20-2009	Feb-17-2010	<b>FHLB</b> Cantor Fitzgerald	3133XT4M5	98	1.050%	1.010%	6,200,000	6,202,430	6,201,922	6,202,126	(204)	9,688	11.89%
Jan-28-2009	Jun-11-2010	<b>FHLB</b> BOSC/Bank of Tx	3133XR2Y5	53	3.000%	1.154%	2,400,000	2,460,000	2,450,256	2,451,176	(920)	22,700	4.60%
Jul-03-2008	Aug-26-2010	<b>FFCB</b> BOSC/Bank of Tx	31331S4L4	39	4.375%	3.309%	1,500,000	1,532,813	1,565,160	1,515,094	50,066	5,469	2.88%
Nov-20-2008	Sep-01-2010	<b>FHLB</b> Morgan Keegan	3133XCTV5	32	5.000%	3.071%	1,200,000	1,239,756	1,263,000	1,231,624	31,376	0	2.30%
Sep-24-2008	Sep-09-2011	<b>FHLB</b> Morgan Keegan	3133XRY46	46	3.750%	3.516%	1,000,000	1,006,440	1,046,250	1,005,277	40,973	0	1.92%
Nov-03-2004	May-15-2029	<b>FNMA</b> Wells Fargo	31359YBH9	63	0.000%	5.620%	470,000	120,658	173,519	183,041	(9,522)	0	0.90%
<b>TOTAL AGENCY OBLIGATIONS</b>				<b>399</b>	<b>2.255%</b>	<b>2.461%</b>	<b>20,420,000</b>	<b>20,116,659</b>	<b>20,407,994</b>	<b>20,189,854</b>	<b>218,141</b>	<b>69,992</b>	<b>39.17%</b>
Mar-31-2009	Mar-31-2009	Repo/Merrill-Flexicash		1	0.240%	0.240%	2,663,417	2,663,417	2,663,417	2,663,417	0	0	5.11%
<b>TOTAL REPO AGREEMENTS (Collateralized)</b>				<b>1</b>	<b>0.240%</b>	<b>0.240%</b>	<b>2,663,417</b>	<b>2,663,417</b>	<b>2,663,417</b>	<b>2,663,417</b>	<b>0</b>	<b>0</b>	<b>5.11%</b>
<b>TOTAL INVESTMENTS</b>					<b>2.033%</b>		<b>52,133,417</b>	<b>51,830,075</b>	<b>52,121,411</b>	<b>51,903,270</b>	<b>218,141</b>	<b>144,081</b>	<b>100.00%</b>

This Month's Yield Calculated on Weighted Average of Total Portfolio

2.126%

Year to Date Average Monthly Yield through

March 31, 2009

2.467%

217 Day T-Bill Dated

As of

March 31, 2009

Nov-2009

0.485%

Portfolio Weighted Average Maturity (WAM) in Days

230

Portfolio Market to Book Value Percentage Gain/Loss

0.42%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note, FNDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

**ALL INSTRUMENTS ARE HELD TO MATURITY**

Director of Finance

**Pooled Cash and Investments**  
Including Premiums/(Discounts)

March, 2009 (unaudited)



**FARMERS  
BRANCH**

**Cash and Investments**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Mar-31-2008</u>	<u>Oct-01-2008</u>	<u>Mar-31-2009</u>
<u>General Fund:</u>				
101	General	\$15,573,746	\$6,757,049	\$13,553,448
102	Payroll	(316,698)	806,643	(270,150)
103	Fixed Assets	2,122,526	1,413,947	1,102,004
Sub-Total		17,379,574	8,977,639	14,385,302
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	2,143,853	2,372,668	2,200,087
202	Police Forfeitures	4,101	20,376	20,394
203	Special Revenue Donations	154,787	163,634	146,476
204	Dividend	0	0	0
205	Youth Scholarship	20,533	24,155	23,140
206	Grant	22,685	23	16,195
207	Building Security	167,065	184,306	173,392
208	LF Closure/Post Closure	8,318,488	8,375,824	8,481,653
209	Court Technology Fund	238,599	245,129	263,792
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	871,673	862,025	974,135
212	Cemetery	(3,248)	166,619	166,549
213	Legal Defense	769	0	218
214	Photographic Light System	48,903	108,173	90,940
222	Police Forfeitures - Federal	203,025	267,354	246,985
233	Fixed Assets	136,444	151,237	227,994
Sub-Total		12,327,678	12,941,524	13,031,950
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	7,126,244	6,386,520	4,118,511
302	DART	828,436	584,835	594,516
303	Hotel/Motel Capital Improvement	159,622	145,985	143,373
304	* PID Debt Service	322,180	0	127,588
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	7,591,311	7,328,450	3,832,137
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	5,901,173	6,144,830	5,744,011
328	TIF District #1	3,236,031	2,502,523	2,252,483
329	TIF District #2	182,008	206,918	215,617
Sub-Total		25,347,006	23,300,061	17,028,237
<u>Debt Service Fund:</u>				
401	Debt Service	2,087,178	53,120	1,902,751
402	Debt Service Convention Center	250,552	87,245	264,759
403	Stars Center	(13,372)	78,850	(14,532)
Sub-Total		2,324,358	219,215	2,152,978
<u>Enterprise Fund:</u>				
501	Water And Sewer	3,101,585	3,123,411	2,775,554
503	Fixed Assets	368,884	425,999	347,261
Sub-Total		3,470,469	3,549,410	3,122,815
<u>Internal Service Fund:</u>				
601	Internal Services	(182,295)	(18,505)	(12,517)
602	Worker's Comp	1,131,388	929,399	828,148
603	Fixed Assets	149,621	65,864	73,781
Sub-Total		1,098,715	976,759	889,412
<b>GRAND TOTAL</b>		<b>\$61,947,799</b>	<b>\$49,964,607</b>	<b>\$50,610,694</b>

\* Reported in Enterprise Fund at year-end.

**GENERAL FUND  
STATEMENT OF REVENUE  
March 2009  
(UNAUDITED)**

	ADOPTED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 03/31/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>TAXES</u></b>					
PROPERTY - CURRENT	\$17,550,000	\$16,490,235	93.96%	97.00%	96.87%
PROPERTY - PRIOR YEAR	75,000	31,221	41.63%		
SALES & USE TAXES	12,600,000	6,708,361	53.24%	50.00%	106.48%
MIXED BEVERAGE	60,000	30,179	50.30%		
BINGO	200	0	0.00%		
FRANCHISE FEES	4,973,000	2,306,191	46.37%	50.00%	92.75%
PENALTIES & INTEREST	150,000	17,255	11.50%		
<i>SUB-TOTAL</i>	<u>\$35,408,200</u>	<u>\$25,583,442</u>	<u>72.25%</u>	<u>74.00%</u>	<u>97.64%</u>
<b><u>LICENSES &amp; PERMITS</u></b>					
HEALTH	\$25,000	\$10,380	41.52%		
BUILDING	563,000	116,694	20.73%	47.00%	44.10%
PLUMBING	70,000	29,974	42.82%		
ELECTRICAL	82,000	29,624	36.13%		
HVAC	45,000	16,827	37.39%		
MULTI-FAMILY INSPECTION	32,000	33,105	103.45%		
<i>SUB-TOTAL</i>	<u>\$817,000</u>	<u>\$236,604</u>	<u>28.96%</u>	<u>48.00%</u>	<u>60.33%</u>
<b><u>CHARGES FOR SERVICES</u></b>					
ZONING	\$20,500	\$5,553	27.09%		
PRINTING & DUPLICATING	18,500	6,913	37.37%		
POLICE SERVICES	115,000	27,855	24.22%		
AMBULANCE & 911 SERVICES	1,278,000	613,078	47.97%	49.00%	97.90%
REFUSE SERVICES	2,370,000	883,418	37.28%	47.00%	79.31%
HEALTH & INSPECTION FEE	22,000	16,344	74.29%		
ANIMAL CONTROL & SHELTER	18,200	9,313	51.17%		
SWIMMING POOL FEES	45,000	-55	-0.12%		
SENIOR CENTER FEES	34,000	17,579	51.70%		
PARKS & REC CONCESSIONS	175,000	78,057	44.60%		
BUILDING USE FEES	520,000	230,873	44.40%	50.00%	88.80%
<i>SUB-TOTAL</i>	<u>\$4,616,200</u>	<u>\$1,888,928</u>	<u>40.92%</u>	<u>48.00%</u>	<u>85.25%</u>
<b><u>FINES, FORFEITS &amp; ASSESSMENTS</u></b>					
COURT	\$2,545,000	\$1,059,892	41.65%	50.00%	83.29%
LIBRARY	82,000	36,715	44.77%		
<i>SUB-TOTAL</i>	<u>\$2,627,000</u>	<u>\$1,096,607</u>	<u>41.74%</u>	<u>50.00%</u>	<u>83.49%</u>

**GENERAL FUND  
STATEMENT OF REVENUE  
March 2009  
(UNAUDITED)**

	ADOPTED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 03/31/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$700,000	\$155,927	22.28%	48.00%	46.41%
RENTS	383,000	195,541	51.06%	50.00%	102.11%
SUB-TOTAL	\$1,083,000	\$351,468	32.45%	49.00%	66.23%
<b><u>MISCELLANEOUS</u></b>					
MISCELLANEOUS	\$98,000	\$41,688	42.54%		
RECYCLING	20,000	4,012	20.06%		
INSURANCE RECOVERY	21,500	3,717	17.29%		
SUB-TOTAL	\$139,500	\$49,417	35.42%	50.00%	70.85%
 <b>GRAND TOTAL</b>	<b>\$44,690,900</b>	<b>\$29,206,466</b>	<b>65.35%</b>	<b>68.00%</b>	<b>96.11%</b>



**PUBLIC UTILITY FUND  
STATEMENT OF REVENUE  
March 2009  
(UNAUDITED)**

	ADOPTED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 03/31/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$160,000	\$30,032	18.77%	49.00%	38.31%
SUB-TOTAL	<u>\$160,000</u>	<u>\$30,032</u>	<u>18.77%</u>	<u>49.00%</u>	<u>38.31%</u>
<b><u>MISCELLANEOUS</u></b>					
RECONNECTS/SVC CHARGE	\$28,000	\$23,400	83.57%		
LATE FEES	60,000	77,302	128.84%		
MISCELLANEOUS	2,800	1,600	57.14%		
SUB-TOTAL	<u>\$90,800</u>	<u>\$102,302</u>	<u>112.67%</u>	<u>50.00%</u>	<u>225.33%</u>
<b><u>WATER/SEWER SALES</u></b>					
WATER SALES	\$10,622,500	\$4,554,020	42.87%	45.00%	95.27%
SEWER SERVICE	3,928,200	1,912,962	48.70%	48.00%	101.45%
ADDISON SEWER	18,000	7,857	43.65%		
BACKFLOW PROGRAM	25,000	8,965	35.86%		
TAPPING FEES	2,000	600	30.00%		
SUB-TOTAL	<u>\$14,595,700</u>	<u>\$6,484,404</u>	<u>44.43%</u>	<u>46.00%</u>	<u>96.58%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$14,846,500</u></u></b>	<b><u><u>\$6,616,738</u></u></b>	<b><u><u>44.57%</u></u></b>	<b><u><u>46.00%</u></u></b>	<b><u><u>96.89%</u></u></b>

**HOTEL/MOTEL FUND  
STATEMENT OF REVENUE  
March 2009  
(UNAUDITED)**

	ADOPTED BUDGET 2008-09	ACTUAL REVENUES Y-T-D 03/31/09	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>OTHER TAXES</u></b>					
HOTEL/MOTEL TAX	\$2,300,000	\$1,093,662	47.55%	49.00%	97.04%
SUB-TOTAL	<u>\$2,300,000</u>	<u>\$1,093,662</u>	<u>47.55%</u>	<u>49.00%</u>	<u>97.04%</u>
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$150,000	\$35,084	23.39%		
SUB-TOTAL	<u>\$150,000</u>	<u>\$35,084</u>	<u>23.39%</u>	<u>50.00%</u>	<u>46.78%</u>
<b><u>SPECIAL REVENUES</u></b>					
MISCELLANEOUS	\$24,300	\$14,002	57.62%		
SUB-TOTAL	<u>\$24,300</u>	<u>\$14,002</u>	<u>57.62%</u>	<u>50.00%</u>	<u>115.24%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$2,474,300</u></u></b>	<b><u><u>\$1,142,748</u></u></b>	<b><u><u>46.18%</u></u></b>	<b><u><u>49.00%</u></u></b>	<b><u><u>94.25%</u></u></b>

**GENERAL FUND  
STATEMENT OF EXPENDITURES  
March 2009  
(UNAUDITED)**

<b>DIVISION</b>	<b>ADOPTED BUDGET 2008-09</b>	<b>ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/09</b>	<b>ACTUAL AS % OF BUDGET (Y-T-D)</b>
GENERAL GOVERNMENT	\$133,100	\$83,735	62.91%
GENERAL CONTRACTS	208,500	186,000	89.21%
ADMINISTRATION	936,400	476,635	50.90%
LEGAL	770,400	608,064	78.93%
NON-DEPARTMENTAL	(2,330,300)	(1,148,947)	49.30%
COMMUNICATIONS	449,600	228,628	50.85%
ECONOMIC DEVELOPMENT	312,200	110,709	35.46%
HUMAN RESOURCES	809,500	353,647	43.69%
FINANCE ADMINISTRATION	636,300	397,017	62.39%
ACCOUNTING	516,200	262,233	50.80%
INFORMATION SERVICES	1,159,300	706,324	60.93%
PURCHASING	111,300	52,100	46.81%
COMMUNITY SERVICES ADMIN.	686,400	281,659	41.03%
BUILDING INSPECTION	992,600	435,748	43.90%
ENVIRONMENTAL HEALTH	830,900	357,829	43.07%
ENGINEERING	998,500	495,896	49.66%
TRAFFIC	1,027,500	459,018	44.67%
PUBLIC WORKS ADMINISTRATION	433,900	212,838	49.05%
SOLID WASTE COLLECTION	2,302,400	1,130,771	49.11%
STREET MAINTENANCE	2,452,000	1,246,555	50.84%
POLICE ADMINISTRATION	548,500	256,959	46.85%
POLICE INVESTIGATIONS	1,599,000	800,577	50.07%
POLICE PATROL	6,952,000	3,251,781	46.77%
POLICE COMMUNICATIONS	1,948,400	1,068,727	54.85%
MUNICIPAL COURT	524,800	248,639	47.38%
FIRE ADMINISTRATION	945,800	498,526	52.71%
FIRE PREVENTION	468,200	224,940	48.04%
FIRE OPERATIONS	7,354,200	3,733,476	50.77%
BUILDING MAINTENANCE	1,159,900	709,312	61.15%
PARKS & RECREATION ADMIN.	565,700	287,239	50.78%
PARK MAINTENANCE	4,311,800	2,030,534	47.09%
RECREATION	1,772,500	759,541	42.85%
SWIMMING POOL	223,600	28,283	12.65%
SENIOR CENTER	560,100	269,125	48.05%
PARK BOARD	10,600	5,364	50.60%
SENIOR ADVISORY BOARD	8,400	4,892	58.24%
CHRISTMAS	157,600	69,213	43.92%
LIBRARY	1,897,200	883,787	46.58%
<b>GRAND TOTAL</b>	<b><u>\$44,445,000</u></b>	<b><u>\$22,067,374</u></b>	<b><u>49.65%</u></b>

**PUBLIC UTILITY FUND**  
**STATEMENT OF EXPENDITURES**  
 March 2009  
 (UNAUDITED)

<b>DIVISION</b>	<b>ADOPTED BUDGET 2008-09</b>	<b>ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/09</b>	<b>ACTUAL AS % OF BUDGET (Y-T-D)</b>
ADMINISTRATION	\$2,827,400	\$1,361,508	48.15%
OPERATIONS	<u>11,691,300</u>	<u>5,264,999</u>	<u>45.03%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$14,518,700</u></u></b>	<b><u><u>\$6,626,507</u></u></b>	<b><u><u>45.64%</u></u></b>

HOTEL/MOTEL FUND  
STATEMENT OF EXPENDITURES  
March 2009  
(UNAUDITED)

DIVISION	ADOPTED BUDGET 2008-09	ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/09	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,011,900	\$501,380	49.55%
PROMOTION OF TOURISM	1,297,600	857,462	66.08%
CONVENTION CENTER	<u>520,800</u>	<u>243,719</u>	<u>46.80%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$2,830,300</u></u></b>	<b><u><u>\$1,602,561</u></u></b>	<b><u><u>56.62%</u></u></b>