



**FARMERS  
BRANCH**

# **MEMORANDUM**

## **FINANCE**

**TO:** Mayor William P. Glancy and the  
City Council

**THRU:** Gary D. Greer  
City Manager

*CS* **FROM:** Charles S. Cox  
Director of Finance

**DATE:** July 12, 2012

**SUBJECT:** Quarterly Financial Report – June 2012

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Revenue and Expenditure Reports for June 2012 are attached. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used primarily for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of June 2012.

CSC/sp

attachments

# City of Farmers Branch, Texas

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## Third Quarter 2011-12 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the third quarter of the fiscal year through June 30, 2012.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the mid-year amended budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

### **General Fund Revenues**

Revenue collections overall are at expected levels. Property tax revenues are down slightly but are expected to be offset by higher than anticipated

sales tax, building permit, and refuse services revenues.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Furniture stores, the largest category, increased by 9%. Building contractors, the second largest source of sales tax revenues, decreased by 10%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (-6%); electronics & appliance stores (89%); sporting goods & hobby stores (+4%); department stores (-5%); investigation/security services (-4%); and building services (+28%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 6% of the City's sales tax revenue and furniture store category represented 7%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

### **Building Permit Activity**

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the third quarter of 2011-12, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$9.2 million versus \$2.0 million through the third quarter of 2010-11; new commercial construction totaled \$25.6 million versus \$18.6 million issued through the third quarter of 2010-11; additions and remodels totaled \$23.5 million (-10%).

### **Unemployment Rate**

The June 2012 City unemployment at 7.2% is higher than the 6.9% level at the end of last quarter.

### **General Fund Expenditures**

Third quarter expenditures indicate that City departments have expended 73% of budget compared with 74% last year. Departments and divisions were at or near planned expenditure levels except for Legal which is up due to higher than planned expenses.

### **Utility Fund Revenues**

Water and Sewer revenues are 1% lower than planned thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs. Increased consumption during the summer months should return revenues to budgeted levels.

Third quarter consumption decreased by 2% when compared with the third quarter last year. During the quarter, residential consumption remained flat, commercial consumption decreased by 2% and apartment consumption decreased by 3%. The following major water consumers had a significant change in consumption during the third quarter when compared with prior year: Parish Day School and Brookhaven Country Club irrigation accounts both had significant increases due to major water leaks. Maxim Integrated Products also had a significant increase.

### **Utility Fund Expenditures**

Expenditures are at 72% of budget compared to a 71% level for the same period last year.

### **Special Revenue Fund Revenues**

Hotel/Motel Fund revenue collections are 1% lower than anticipated.

Other Special Revenue Fund revenues are at anticipated levels.

### **Special Revenue Funds/Expenditures**

#### **Hotel/Motel Fund**

Expenditures are at anticipated levels. Total expenditures are at 75% of budget.

#### **Other Funds**

Donation and Police forfeiture funds are within anticipated expenditure levels.

#### **Cash Management**

The City continued to maintain satisfactory cash management policies during the third quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the third quarter is attached. The City's weighted average yield thru the month of June was .371% that compares with the benchmark (equivalent weighted average maturity) 292 day T-Bill interest rate of 0.219% (on June 30, 2012). Interest rates are expected to remain flat thru the end of the fiscal year.

**GENERAL FUND  
STATEMENT OF REVENUE  
June 2012  
(UNAUDITED)**

	AMENDED BUDGET 2011-12	ACTUAL REVENUES Y-T-D 06/30/12	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>TAXES</u></b>					
PROPERTY - CURRENT	\$17,700,000	\$17,229,493	97.34%	98.00%	99.33%
PROPERTY - PRIOR YEAR	50,000	83,509	167.02%		
SALES & USE TAXES	12,400,000	9,210,051	74.27%	75.00%	99.03%
MIXED BEVERAGE	60,000	38,276	63.79%		
FRANCHISE FEES	4,613,000	3,257,955	70.63%	74.00%	95.44%
PENALTIES & INTEREST	150,000	84,737	56.49%		
<i>SUB-TOTAL</i>	<u>\$34,973,000</u>	<u>\$29,904,021</u>	<u>85.51%</u>	<u>87.00%</u>	<u>98.28%</u>
<b><u>LICENSES &amp; PERMITS</u></b>					
HEALTH	\$45,000	\$32,055	71.23%		
BUILDING	519,000	484,284	93.31%	81.00%	115.20%
PLUMBING	55,000	60,773	110.50%		
ELECTRICAL	60,000	59,477	99.13%		
HVAC	40,000	45,857	114.64%		
MULTI-FAMILY INSPECTION	100,000	58,119	58.12%		
<i>SUB-TOTAL</i>	<u>\$819,000</u>	<u>\$740,565</u>	<u>90.42%</u>	<u>79.00%</u>	<u>114.46%</u>
<b><u>CHARGES FOR SERVICES</u></b>					
ZONING	\$16,500	\$13,670	82.85%		
PRINTING & DUPLICATING	14,000	8,987	64.19%		
POLICE SERVICES	112,000	92,257	82.37%		
AMBULANCE & 911 SERVICES	1,220,000	866,261	71.01%	72.00%	98.62%
REFUSE SERVICES	2,150,000	1,635,123	76.05%	71.00%	107.12%
HEALTH & INSPECTION FEE	30,000	50,027	166.76%		
ANIMAL CONTROL & SHELTER	35,000	28,622	81.78%		
SWIMMING POOL FEES	45,000	24,918	55.37%		
SENIOR CENTER FEES	44,000	25,983	59.05%		
PARKS & REC CONCESSIONS	175,000	132,808	75.89%		
BUILDING USE FEES	463,000	327,844	70.81%	69.00%	102.62%
EVENTS	280,800	146,425	52.15%		
<i>SUB-TOTAL</i>	<u>\$4,585,300</u>	<u>\$3,352,925</u>	<u>73.12%</u>	<u>71.00%</u>	<u>102.99%</u>
<b><u>FINES, FORFEITS &amp; ASSESSMENTS</u></b>					
COURT	\$1,997,000	\$1,472,612	73.74%	70.00%	105.34%
LIBRARY	142,500	120,840	84.80%		
<i>SUB-TOTAL</i>	<u>\$2,139,500</u>	<u>\$1,593,452</u>	<u>74.48%</u>	<u>70.00%</u>	<u>106.40%</u>

**GENERAL FUND  
STATEMENT OF REVENUE  
June 2012  
(UNAUDITED)**

	AMENDED BUDGET 2011-12	ACTUAL REVENUES Y-T-D 06/30/12	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$75,000	\$30,716	40.95%		
RENTS	513,000	394,796	76.96%	72.00%	106.89%
SUB-TOTAL	<u>\$588,000</u>	<u>\$425,512</u>	<u>72.37%</u>	<u>72.00%</u>	<u>100.51%</u>
<b><u>MISCELLANEOUS</u></b>					
MISCELLANEOUS	\$51,900	\$39,054	75.25%		
RECYCLING	10,000	1,427	14.27%		
SALE OF ASSETS	637,800	673,681	105.63%	100.00%	N/A
INSURANCE RECOVERY	21,500	92,842	431.82%		
SUB-TOTAL	<u>\$721,200</u>	<u>\$807,004</u>	<u>111.90%</u>	<u>100.00%</u>	<u>111.90%</u>
<b>GRAND TOTAL</b>	<u><u>\$43,826,000</u></u>	<u><u>\$36,823,479</u></u>	<u><u>84.02%</u></u>	<u><u>84.00%</u></u>	<u><u>100.03%</u></u>

**PUBLIC UTILITY FUND  
STATEMENT OF REVENUE  
June 2012  
(UNAUDITED)**

	AMENDED BUDGET 2011-12	ACTUAL REVENUES Y-T-D 06/30/12	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$8,000	\$4,384	54.80%		
SUB-TOTAL	<u>\$8,000</u>	<u>\$4,384</u>	<u>54.80%</u>	<u>70.00%</u>	<u>78.29%</u>
<b><u>MISCELLANEOUS</u></b>					
RECONNECTS/SVC CHARGE	\$48,000	\$31,070	64.73%		
LATE FEES	160,000	104,698	65.44%		
MISCELLANEOUS	2,800	915	32.68%		
SUB-TOTAL	<u>\$210,800</u>	<u>\$136,683</u>	<u>64.84%</u>	<u>75.00%</u>	<u>86.45%</u>
<b><u>WATER/SEWER SALES</u></b>					
WATER SALES	\$10,615,000	\$6,488,777	61.13%	63.00%	97.03%
SEWER SERVICE	3,802,300	2,740,186	72.07%	72.00%	100.09%
ADDISON SEWER	18,000	12,134	67.41%		
BACKFLOW PROGRAM	25,000	18,895	75.58%		
TAPPING FEES	2,000	22,269	1113.45%		
SUB-TOTAL	<u>\$14,462,300</u>	<u>\$9,282,261</u>	<u>64.18%</u>	<u>65.00%</u>	<u>98.74%</u>
<b>GRAND TOTAL</b>	<u><u>\$14,681,100</u></u>	<u><u>\$9,423,328</u></u>	<u><u>64.19%</u></u>	<u><u>65.00%</u></u>	<u><u>98.75%</u></u>

**HOTEL/MOTEL FUND  
STATEMENT OF REVENUE  
June 2012  
(UNAUDITED)**

	AMENDED BUDGET 2011-12	ACTUAL REVENUES Y-T-D 06/30/12	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>OTHER TAXES</u></b>					
HOTEL/MOTEL TAX	\$1,918,000	\$1,410,398	73.53%	74.00%	99.37%
SUB-TOTAL	<u>\$1,918,000</u>	<u>\$1,410,398</u>	<u>73.53%</u>	<u>74.00%</u>	<u>99.37%</u>
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST & RENTS	\$5,000	\$2,925	58.50%		
SUB-TOTAL	<u>\$5,000</u>	<u>\$2,925</u>	<u>58.50%</u>	<u>75.00%</u>	<u>78.00%</u>
<b><u>SPECIAL REVENUES</u></b>					
MISCELLANEOUS	\$2,500	\$278	11.12%		
HISTORICAL PARK RENTALS	15,000	9,546	63.64%		
HISTORICAL PARK TEAS	5,300	5,275	99.53%		
EVENTS	9,000	8,839	98.21%		
SUB-TOTAL	<u>\$31,800</u>	<u>\$23,938</u>	<u>75.28%</u>	<u>75.00%</u>	<u>100.37%</u>
<b>GRAND TOTAL</b>	<u><u>\$1,954,800</u></u>	<u><u>\$1,437,261</u></u>	<u><u>73.52%</u></u>	<u><u>74.00%</u></u>	<u><u>99.36%</u></u>

**GENERAL FUND  
STATEMENT OF EXPENDITURES  
June 2012  
(UNAUDITED)**

DIVISION	AMENDED BUDGET 2011-12	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/12	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$128,500	\$81,064	63.08%
GENERAL CONTRACTS	213,500	213,500	100.00%
ADMINISTRATION	1,114,100	755,146	67.78%
LEGAL	1,105,400	1,019,931	92.27%
NON-DEPARTMENTAL	(2,652,000)	(1,950,366)	73.54%
COMMUNICATIONS	261,600	191,997	73.39%
ECONOMIC DEVELOPMENT	396,200	307,010	77.49%
HUMAN RESOURCES	561,100	370,434	66.02%
FINANCE ADMINISTRATION	675,700	527,363	78.05%
ACCOUNTING	547,500	400,577	73.16%
INFORMATION SERVICES	1,383,600	1,022,725	73.92%
PURCHASING	111,100	79,096	71.19%
COMMUNITY SERVICES ADMIN.	456,600	312,400	68.42%
BUILDING INSPECTION	955,200	695,091	72.77%
ENVIRONMENTAL HEALTH	870,200	613,838	70.54%
PUBLIC WORKS ADMINISTRATION	666,600	485,853	72.89%
SOLID WASTE COLLECTION	1,900,400	1,288,440	67.80%
STREET MAINTENANCE	3,293,800	2,490,654	75.62%
POLICE ADMINISTRATION	1,091,100	765,171	70.13%
POLICE INVESTIGATIONS	1,710,400	1,262,882	73.84%
POLICE PATROL	5,759,800	4,269,611	74.13%
POLICE DETENTION	1,028,700	720,218	70.01%
POLICE COMMUNICATIONS	1,734,700	1,264,874	72.92%
POLICE TRAINING	232,500	176,111	75.75%
MUNICIPAL COURT	501,500	349,578	69.71%
FIRE ADMINISTRATION	822,200	667,873	81.23%
FIRE PREVENTION	479,300	356,709	74.42%
FIRE OPERATIONS	7,958,200	5,948,361	74.75%
BUILDING MAINTENANCE	1,574,600	1,143,673	72.63%
PARKS & RECREATION ADMIN.	392,400	286,309	72.96%
PARK MAINTENANCE	4,228,000	2,990,236	70.72%
RECREATION	2,080,200	1,408,354	67.70%
SWIMMING POOL	253,400	111,563	44.03%
SENIOR CENTER	584,500	396,585	67.85%
PARK BOARD	4,800	2,445	50.94%
SENIOR ADVISORY BOARD	4,800	3,170	66.04%
CHRISTMAS	199,500	123,205	61.76%
LIBRARY	1,436,500	1,079,121	75.12%
<b>GRAND TOTAL</b>	<b>\$44,066,200</b>	<b>\$32,230,802</b>	<b>73.14%</b>



**PUBLIC UTILITY FUND**  
**STATEMENT OF EXPENDITURES**  
**June 2012**  
**(UNAUDITED)**

DIVISION	AMENDED BUDGET 2011-12	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/12	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$3,365,200	\$2,488,513	73.95%
OPERATIONS	<u>11,368,900</u>	<u>8,090,285</u>	<u>71.16%</u>
<b>GRAND TOTAL</b>	<b><u><u>\$14,734,100</u></u></b>	<b><u><u>\$10,578,798</u></u></b>	<b><u><u>71.80%</u></u></b>

**HOTEL/MOTEL FUND  
STATEMENT OF EXPENDITURES  
June 2012  
(UNAUDITED)**

DIVISION	AMENDED BUDGET 2011-12	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/12	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$859,800	\$617,146	71.78%
PROMOTION OF TOURISM	840,500	676,077	80.44%
CONVENTION CENTER	456,500	333,940	73.15%
<b>GRAND TOTAL</b>	<b><u><u>\$2,156,800</u></u></b>	<b><u><u>\$1,627,163</u></u></b>	<b><u><u>75.44%</u></u></b>

**City of Farmers Branch  
Portfolio Summary Report  
Quarter ending 6/30/12**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of March 31, 2012.

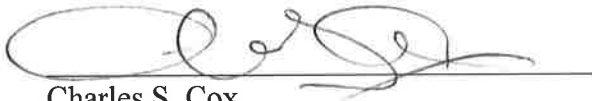
Beginning Book Value	\$43,637,792
Beginning Market Value	\$43,621,806
WAM <sup>1</sup> at Beginning Date	356 days
Ending Book Value	\$40,471,909
Ending Market Value	\$40,481,297
Unrealized Gain/(Loss)	\$ 9,388
WAM at Ending Date	292 days
Change in Market Value	\$(3,165,883) <sup>2</sup>
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	.371%
Fiscal Year to Date Average Monthly Yield	.386%
292 Day T-Bill at Jun. 30, 2012	0.219%

<sup>1</sup> WAM = Weighted Average Maturity

<sup>2</sup> Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:



Charles S. Cox  
Director of Finance

The City of Farmers Branch  
Investment Portfolio  
June 30, 2012

Trade Date	Maturity Date	Rating	Type	Broker/Dealer	CUSIP	Weighted Average Maturity	Collateral	Yield	PAR Value	Purchase Price	Market Value June-12	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
Nov-03-2011	Jul-01-2012	A+/AA2	Martcopa AZ UNIF Sch Dist	Vining Sparks	567373un(3)	0	5.000%	0.371%	950,000	979,251	950,000	951,828	(1,828)	19,792	2.41%
Aug-17-2011	Aug-01-2012	AA/AA2	Rhode Island St - GO	Vining Sparks	76222NGW5	2	5.000%	0.360%	435,000	454,236	436,496	437,404	(908)	7,250	1.10%
Nov-03-2011	Aug-01-2012	AA-	Berkeley CA UNIF Sch Dist	Vining Sparks	084154TE(3)	2	4.000%	0.371%	450,000	462,218	451,026	452,036	(1,010)	6,000	1.14%
Sep-29-2011	Sep-01-2012	Aa2	Saline Cnty Sch Dist	Wells Fargo	795168HK2	18	5.000%	0.251%	2,000,000	2,087,440	2,013,940	2,018,217	(4,277)	27,872	5.07%
Nov-23-2011	Dec-01-2012	Aa2/AA	Snohomish Cnty WA	Wells Fargo	83308563	22	2.000%	0.300%	1,000,000	1,017,330	1,007,332	1,007,332	(42)	0	2.53%
Mar-14-2012	Apr-01-2013	AA+	St. Clair Minn. ISD	Morgan Keegan	788771FG3	6	2.000%	0.250%	140,000	142,561	141,599	141,871	(272)	700	0.35%
Nov-03-2011	Apr-15-2013	Aa3	West Gen. NY Cntrl School	Vining Sparks	952859HZ	19	3.000%	0.691%	455,000	470,188	463,386	463,487	(102)	2,275	1.15%
Nov-17-2011	Aug-15-2013	Aaa/AAA	Howard Cnty Md	BOSC/Bank of Tx	4425653A3	87	5.000%	0.399%	1,395,000	1,506,461	1,468,182	1,466,653	(1,529)	23,250	3.53%
TOTAL MUNICIPAL OBLIGATIONS															
							157	4.300%	6,825,000	7,119,883	6,931,919	6,938,829	(6,911)	87,138	17.29%
Jun-16-2011	Jun-14-2012		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	4	0.270%	0.270%	1,700,000	1,700,000	1,700,000	1,700,000	0	(0)	4.31%
Jul-21-2011	Jul-19-2012		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	9	0.270%	0.270%	3,400,000	3,400,000	3,400,000	3,400,000	0	8,798	8.61%
Feb-23-2012	Feb-20-2014		CDAR (2-yr)	BOSC/Bank of Tx	1003743426	197	0.410%	0.410%	2,500,000	2,500,000	2,500,000	2,500,000	0	3,844	6.33%
							202	0.316%	7,600,000	7,600,000	7,600,000	7,600,000	0	12,641	19.25%
TOTAL CERTIFICATES OF DEPOSITS															
Feb-22-2012	Nov-19-2012		FNMA	Vining Sparks	31398AHZ8	12	4.750%	0.160%	2,000,000	2,067,758	2,034,960	2,033,879	1,101	7,917	5.07%
Feb-22-2012	Dec-27-2012		FHLMC	Vining Sparks	3134G1LD4	15	1.100%	0.186%	2,000,000	2,015,420	2,008,680	2,008,481	199	0	5.07%
Mar-08-2012	Mar-27-2013		FHLB	Morgan Keegan	313372RK2	54	1.000%	0.229%	4,850,000	4,889,285	4,876,364	4,877,827	(1,443)	12,125	12.29%
Feb-22-2012	May-01-2013		FNMA	BOSC/Bank of Texas	31359MRK1	77	4.625%	0.450%	6,000,000	6,296,640	6,213,360	6,207,648	5,712	23,125	15.20%
Jan-12-2012	Jan-02-2014		FNMA	Vining Sparks	31359MTP8	132	5.125%	0.707%	5,500,000	5,974,386	5,870,810	5,865,673	5,137	129,193	13.98%
Feb-22-2012	Jan-30-2014		FHLMC	Vining Sparks	3128X2TM7	85	5.000%	0.382%	3,347,000	3,644,851	3,592,168	3,586,576	5,592	71,511	8.48%
							373	3.765%	23,697,000	24,888,340	24,596,382	24,580,083	16,298	243,870	60.03%
Jun-30-2012	Jun-30-2012		Repo/BoA-Flexicash/TexPool			1	0.140%	0.140%	1,352,997	1,352,997	1,352,997	1,352,997	0	0	3.43%
							1	0.140%	1,352,997	1,352,997	1,352,997	1,352,997	0	0	3.43%
							3.069%		39,474,997	40,961,020	40,481,297	40,471,909	9,388	343,650	100.00%

Year to Date	Average Monthly Yield through	As of	Portfolio Weighted Average Maturity (WAM) in Days	Portfolio Market to Book Value Percentage Gain/Loss
292 Day T-Bill Dated		June 30, 2012		
As of		June 30, 2012		
Portfolio Weighted Average Maturity (WAM) in Days		June 30, 2012		
Portfolio Market to Book Value Percentage Gain/Loss		June 30, 2012		
All securities are recorded in a commingled pool entitled "Pooled Equity Fund".				

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB = US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFEB = Federal Farm Credit Bank Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note, FHM = Fannie Mae Biscuit Note, SCMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

ALL INSTRUMENTS ARE HELD TO MATURITY

**Pooled Cash and Investments**  
Including Premiums/(Discounts)

June, 2012 (unaudited)



**Cash and Investments**

**FARMERS  
BRANCH**

<u>Fund No.</u>	<u>Fund Name</u>	<u>Jun-30-2011</u>	<u>Oct-01-2011</u>	<u>Jun-30-2012</u>
<b>General Fund:</b>				
101	General	\$11,679,430	\$7,506,088	\$11,644,181
102	Payroll	759,476	729,630	705,246
103	Fixed Assets	527,947	801,866	1,076,085
105	Economic Development	413,558	1,120,123	1,051,247
Sub-Total		<u>13,380,411</u>	<u>10,157,707</u>	<u>14,476,760</u>
<b>Special Revenue Fund:</b>				
201	Hotel-Motel	652,586	697,540	450,647
202	Police Forfeitures	37,391	41,071	43,550
203	Special Revenue Donations	94,361	110,358	102,051
204	Dividend	0	0	0
205	Youth Scholarship	24,816	24,253	24,101
206	Grant	(68,061)	908	7,986
207	Building Security	194,868	198,010	175,003
208	LF Closure/Post Closure	7,366,841	7,069,602	6,471,272
209	Court Technology Fund	250,421	253,325	238,982
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	1,120,575	959,244	1,013,616
212	Cemetery	121,628	114,753	92,749
213	Legal Defense	0	0	0
214	Photographic Light System	318,442	321,478	297,189
215	Dangerous Structures	2,742,329	2,483,251	1,883,450
216	PEG Access channel	0	6,737	49,741
217	Farmers Branch Local Gov. Corp.	0	40,683	40,683
222	Police Forfeitures - Federal	182,573	175,988	159,817
233	Fixed Assets	26,233	27,611	27,611
Sub-Total		<u>13,065,003</u>	<u>12,524,812</u>	<u>11,078,448</u>
<b>Capital Fund:</b>				
301	Non-Bond Capital Improvement Programs	629,554	201,584	177,095
302	DART	874,833	703,626	480,345
303	Hotel/Motel Capital Improvement	107,668	105,262	101,384
304	* PID Debt Service	0	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	(22,588)	12,493	11,257
307	Fire Station	4,028,475	3,003,565	(129,535)
308	Dangerous Structures	0	0	0
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	6,241,743	6,107,095	5,417,672
328	TIF District #1	(18,956)	124	85,370
329	TIF District #2	162,515	163,045	286,369
Sub-Total		<u>12,003,244</u>	<u>10,296,794</u>	<u>6,429,957</u>
<b>Debt Service Fund:</b>				
401	Debt Service	3,079,208	1,716,911	2,173,032
402	Debt Service Convention Center	7,241	104,753	8,542
403	Stars Center	(66,919)	76,674	(47,378)
Sub-Total		<u>3,019,530</u>	<u>1,898,338</u>	<u>2,134,195</u>
<b>Enterprise Fund:</b>				
501	Water And Sewer	436,263	2,061,351	300,851
503	Fixed Assets	308,605	339,011	349,491
Sub-Total		<u>744,868</u>	<u>2,400,362</u>	<u>650,342</u>
<b>Internal Service Fund:</b>				
601	Internal Services	(4,853)	99,092	46,506
602	Worker's Comp	816,493	581,190	774,525
603	Fixed Assets	70,765	73,315	77,212
604	Health Claims	334,176	310,154	22,112
Sub-Total		<u>1,216,580</u>	<u>1,063,750</u>	<u>920,353</u>
<b>GRAND TOTAL</b>		<u><u>43,429,636</u></u>	<u><u>38,341,763</u></u>	<u><u>35,690,054</u></u>

\* Reported in Enterprise Fund at year-end.