



**FARMERS
BRANCH**

**MINUTES
CITIZEN BOND SUBCOMMITTEE
ECONOMIC DEVELOPMENT-COMMERCIAL
COMMUNITY RECREATION CENTER
CONFERENCE ROOM
14050 HEARTSIDE
FARMERS BRANCH, TEXAS 75234
June 2, 2016
7:00 p.m.**

Members Present: Casey Winters, Michael Driskill, Vincent Montenegro, Tamara Cleghorn, Colin Eddy

Members Absent: Marcus Miller, Casey Hougen, Joan O'Shea

Staff Present: Community Services Director Andy Gillies

1. CALL TO ORDER

Casey Winters called the meeting to order at 7:10 p.m.

2. APPROVAL OF THE MINUTES

Motion made by Colin Eddy to approve the minutes from the May 19, 2016 subcommittee meeting. Motion seconded by Michael Driskill. *Motion approved unanimously.*

3. REVIEW AND DISCUSS POTENTIAL BOND PROJECTS UNDER CONSIDERATION

Discussion continued regarding public improvements and redevelopment in the three major areas of interest: Station Area, Four Corners and Warehouse District including small business incubator opportunities. Colin Eddy presented research about National Endowment Grants, and guidelines as to what the City might provide to foster an art/live community in an urban setting that would create a growth opportunity for economic development, arts and culture and trails while establishing an identity for the warehouse district. The subcommittee revisited the prospect of purchasing a building to launch this idea and requested hard costs of potential property and renovations. It was decided that more information was needed to determine how much City involvement would be required in a viable small business incubator in the Warehouse District or Mustang Station.

Next Steps: Narrow down elements and costs specific to each area of interest and prioritize using the decision matrix.

4. SCHEDULE OF FUTURE MEETINGS

The next scheduled meeting for the subcommittee is Thursday, June 16, 2016 at 7 p.m. at the Community Recreation Center. Andy Gillies will provide broker information and costs on potential property averaging 30-50 thousand square feet, renovations and landscaping. Tamara Cleghorn will contact small business entrepreneur Todd Viegut to provide more information about small business incubators risk and investment.

5. ADJOURNMENT

Motion to adjourn was made by Colin Eddy. Motion seconded by Tamara Cleghorn. *Motion approved unanimously.* The meeting adjourned at 8:50 p.m.



Chair

Attest:


Secretary